

# Experienced team in retail, e-commerce, logistics, and customer service

#### About our founder

Nate Faust has spent the past decade leading teams that have built next generation e-commerce experiences. He was an early employee and member of the management team at Diapers.com/Quidsi (sold to Amazon 2010) and co-founder and COO of Jet.com (sold to Walmart 2016).

Following the acquisition of Jet.com by Walmart, Nate was the SVP of Walmart's US e-commerce supply chain, where he led a multi-year transformation launching free nationwide 2-day and next-day delivery on Walmart.com.













MODA OPERANDI









**SPRING** 



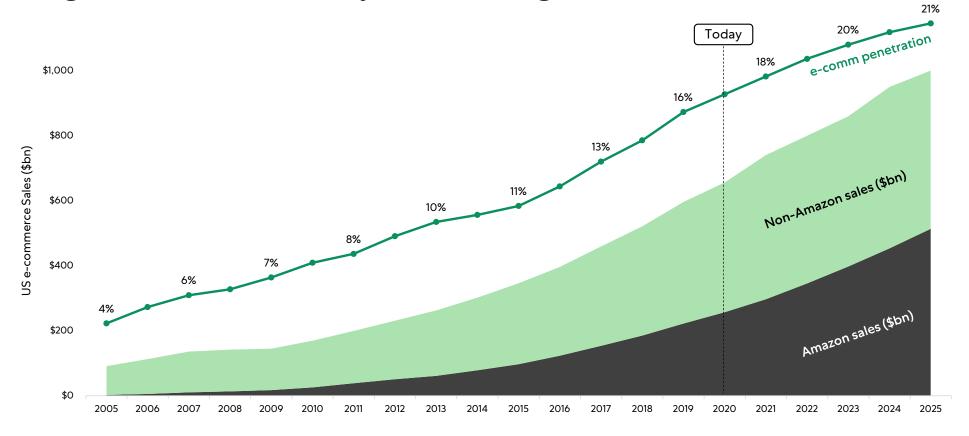






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# The convenience of e-commerce has led to tremendous growth – and it is only accelerating





# But this convenience has become inconvenient

### Hassle for shoppers

Reaching free ship minimums, tracking multiple deliveries, breaking down boxes, and dealing with returns

### Costly for retailers

Abandoned carts due to free ship minimums;
Shipping is the largest operational cost
(and rates are going up due to capacity constraints post-COVID)

#### Bad for our environment

10B+ shipments in single use boxes delivered to US consumers in 2019 (and that required 9B+ last mile stops)

Olive is a technology platform powering the most convenient and sustainable online shopping experience across hundreds of retailers

## At thousands of online sites, Olive shoppers access:



Free shipping with no minimum purchase



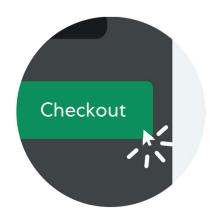
Consolidated deliveries in reusable shippers - nothing to throw away or recycle



Free returns with doorstep pick up in 1-click

While feeling good about helping the environment

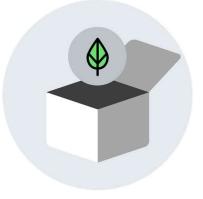
## Olive brand partners access:



High conversion, high frequency shoppers



No incremental shipping costs vs. today



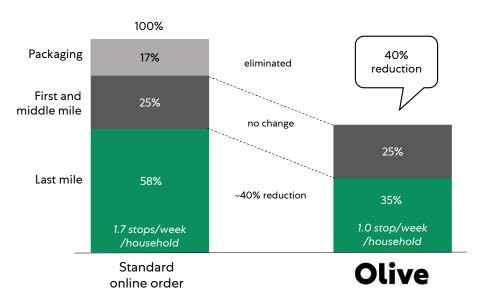
100% capture of box savings

While furthering corporate sustainability goals



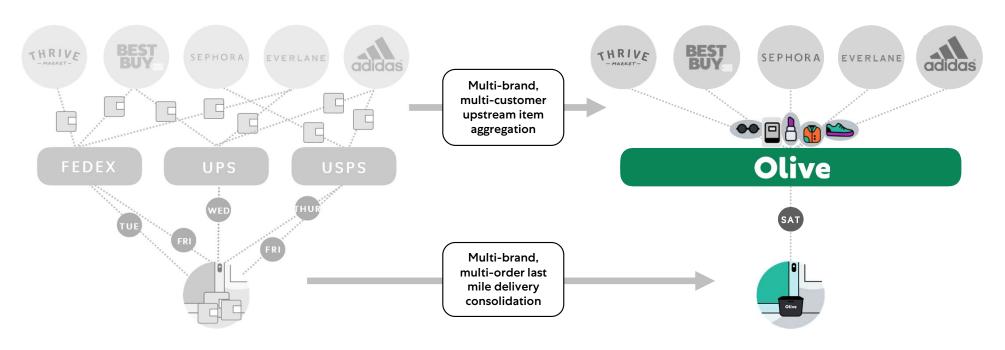
# With this model, Olive reduces the CO<sub>2</sub> emissions of e-commerce delivery by 40%

#### CO<sub>2</sub> emissions breakdown



Source: Environ. Sci. Technol. 2020, 54, 6, 3499-3509; Note: Last mile stops per week per household reflects behavior for all customers in dataset for all non-Amazon purchases based on Rakuten Intelligence dataset for four calendar weeks 5/3/20-5/30/20

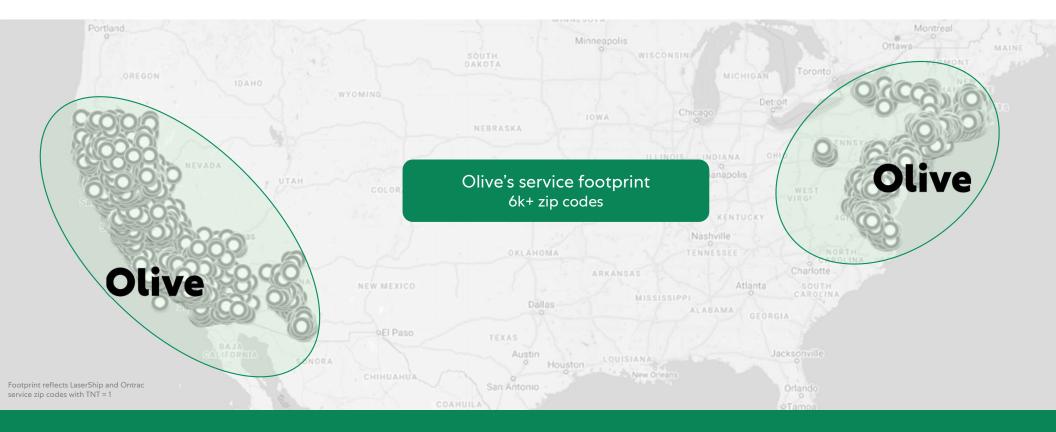
## To achieve this, Olive is completely redesigning e-commerce logistics – building a 'unitized' supply chain with higher density from origin to destination



Note: retailers represent illustrative affiliate retailers on the Olive platform

In addition to the consumer, retailer, and environmental benefits, this model also results in significantly higher levels of profitability compared to traditional last mile delivery

## Olive launched to 100M+ consumers on both coasts in Feb 2021



Reach high-value customers and achieve a reduced cardboard footprint a win for brands, shoppers, and the planet.

# Our initial focus is on apparel and accessories but will eventually cover everything online





















ANTHROPOLOGIE

REBECCA TAYLOR

Represents select launch retailers





