

Caixin Group Subscription

By Caixin Global

Feb 2021



Content

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1. About Caixin

Caixin Media and Caixin Global

Caixin is a media group dedicated to providing financial and business news through periodicals, online content, mobile apps, conferences, books and TV/video programs. Caixin aims to blaze a trail that helps traditional media prosper in the new media age through integrated multimedia platforms.

Caixin's editorial team are well-known for independent thinking and professional practices. They are insiders with a profound understanding of China's economic and social transition. They are sharp observers with a global vision.

Built upon Caixin Media's award winning journalism, Caixin Global delivers fast-paced, reliable business and financial news about China to the world. It offers its English news via a 24/7 digital and mobile platform (caixinglobal.com). It also has an intelligence arm that offers policy analysis, industry monitoring, and in-depth research with insight into China's economic policy-making and its financial markets.



Caixin Media Group Founded



Caixin Global Founded



Started Paywall

财新 Caixin

Websites and Apps

English Digital



The screenshot shows the English website interface with a navigation bar, a search bar, and a 'TOP STORIES' section. The main content area features three articles: 'China Business Digest: China Pledges Carbon Neutrality by 2060; JD.com Eyes Hong Kong IPO for Health Unit', 'China's Market Regulator Piles Penalties on Luckin Coffee Over Fraud Scandal', and 'Lessons From Hong Kong's Covid-19 Superspreading Events'.

Read Caixin, Know China Better.

Web: caixinglobal.com

App:

Caixin

Chinese Digital



The screenshot shows the Chinese website interface with a navigation bar, a search bar, and a '最新' (Latest) section. The main content area features three articles: '独家|光大实业董事长朱慧民被查 或牵涉任职光大银行期间的利益输送', 'ST中科创实控人涉黑 深圳原政法委书记被指“保护伞”', and '最新财新周刊科技“武器化”背景下 英伟达收购Arm能否圆梦?'.

Web: caixin.com

App:



Madam HU Shuli



Founder and Publisher, Caixin Media
Chairman, Caixin Global

Madam Hu Shuli is also a **professor** of the School of Communication and Design at **Sun Yat-sen University**. **She is internationally recognized for her achievements in journalism.**

- 2017, Hu was named one of the World's Greatest Leaders by Fortune.
- 2016, awarded the honorary doctorate degree from Princeton University
- 2014, received the Ramon Magsaysay Award
- 2012, received Missouri Honor Medal for Distinguished Service in Journalism
- 2011, listed among Top 100 Influential People by Time magazine
- 2009、2010, twice named one of Top 100 Global Thinkers by Foreign Policy magazine

Caixin Global Editorial Team



Li Xin,
Managing Editor, Caixin Global

Li Xin is leading the company's global news and intelligence services, as well as Caixin's international branding and global events.

Before Caixin, Li Xin was the **Managing Editor of the Chinese Wall Street Journal** and **Chinese Dow Jones newswire**.

In 2006, she founded Caijing Magazine's first bureau in the United States, as a correspondent of politics and economics. Li was a documentary producer at China Central Television between 2001 and 2004.

Li Xin is an **avid public speaker**, moderated panels at **international conferences** such as the World Economic Forum, DLD and Caixin Summit, on topics of China's economy and finance, tech, environment and women leadership, and spoke on journalism, China's economy and overseas investment at conferences at Oxford University and Global Editor's Network.

Editorial Team



Douglas B Young
Managing Editor

- Authority on China's media industry and Internet
- Over 15 years' experience in journalism
- Former chief correspondent for Reuters Hong Kong
- Frequently quoted in a wide range of Western media, including the Wall Street Journal, New York Times, CNN and Reuters
- Previously associate professor in Fudan University School of Journalism for 5 years



Han Wei
Assistant Managing Editor

Han Wei joined Caixin Media as an English reporter in 2009. She previously worked for Caijing Magazine and China Radio International, reporting business and financial news. She graduated from The University of Edinburgh with a master's degree in international politics.

Editorial Team



Nerys Avery
Senior Editor

- Specializing in China's economy with over 15 years' experience in journalism
- 10 years with Bloomberg News in Beijing as speed desk editor, economics reporter and economics editor
- Also works for Economist Intelligence Unit, writing on China's economic data



Bob Simison
Senior Editor

- 27 years at The Wall Street Journal and 11 years at Bloomberg News as reporter, editor and manager
- Investigations and projects teams and reporters he led at the WSJ and Bloomberg won a number of awards including a Pulitzer Prize.
- His areas of experience include business, markets, finance, economics, health care, science, transportation, and government.

Editorial Team



Marcus Ryder
Executive Producer of Online Media

- Royal Television Society award-winning journalist
- Worked across the whole spectrum of news and current affairs programs for over 25 years
- Previously Chief International Editor of CGTN
- Previously head of BBC Scotland Current Affairs Programs for eight years
- Visiting professor at Birmingham City University



Lu Zhenhua
Senior Editor

Before joining Caixin Global, Lu Zhenhua worked for the South China Morning Post and the 21st Century Business Herald, reporting from Washington D.C., Hong Kong and Brussels.

Editorial Team



Lin Jinbing
News Desk Chief
Finance and Economy

Lin has nine years of experience covering finance and the economy at Caixin. He has also covered corruption in various industries, and has received several Caixin awards for investigative reporting.



Flynn Murphy
News Desk Chief
Company

Murphy leads business coverage at Caixin Global, and reports on the drug sector, health care and medical politics in China and the region.

His journalism has appeared in a dozen publications including Nature, Daily Telegraph (UK), The BMJ, The Sydney Morning Herald, the South China Morning Post and Nikkei Asia.

Our Expertise

● Independence

An independent media organization in China. Adhering to the creed of “Stay professional, stay focused. Stick to the truth” in doing news coverage, with an independent team spirit and way of operating.

● In Depth

Committed to professional journalism, experts at investigative reporting, exclusive and in-depth writing, professional industry analysis and company stories. Also a professional information provider in business and financial areas.

● Credibility

The first media in China to form the Public Confidence Committee, unanimously recognized as a professional and trustworthy news media at home and abroad. It is a trusted source of news for overseas readers and is regarded as an industry benchmark by domestic news media.



Public Confidence Committee

Public Confidence Committee

To ensure journalistic integrity, Caixin not only **maintains the highest professional and ethical standards**, but it has also set up a public confidence committee composed of **respected intellectuals and academics** entirely independent of Caixin's board of directors and management. The Committee has the right to decide on the appointment and removal of the editor-in-chief and the setting of editorial policy.



CHAIRMAN
WU JINGLIAN
Research Fellow,
Development Research
Center of the State Council



ADVISOR
LAWRENCE HENRY SUMMERS
President Emeritus,
Harvard University



COMMITTEE MEMBER
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Professor, PBC School of Finance,
Tsinghua University



COMMITTEE MEMBER
QIAN YINGYI
Dean, School of Economics and
Management, Tsinghua University



COMMITTEE MEMBER
XIAO MENG
Executive Editor,
Comparative Studies Magazine



COMMITTEE MEMBER
XU HONG
Professor, School of Journalism
and Communications,
Peking University

They are all reading Caixin

Tim Cook 提姆库克

Current Chief Executive Officer of Apple Inc.
苹果公司首席执行官



Li Ka-shing 李嘉诚

Li Ka-shing, the chairman of the board for CK Hutchison Holdings
香港首富、长江和记实业有限公司主席



IMF

Apple

万科

长实

Christine Lagarde 克里斯蒂娜 拉加德

Managing Director (MD) of the International Monetary Fund (IMF)
国际货币基金组织 (IMF) 总裁



Shi Wang 王石

Shi Wang, Founder and Chairman of China Vanke
万科实业股份有限公司董事会主席



They are all reading Caixin

A large percentage of Caixin readers are financial elites, policymakers and future world leaders who work for the world's top international investment banks, private equity, global leading hedge funds, central banks (G20), think tanks, international organizations and the world's top 50 universities, **covering more than 60% of institutions in various global top rankings** including:

- Investment Banks: Goldman Sachs, JP Morgan, Morgan Stanley, Citi, UBS, Credit Suisse, Barclays, Deutsche Bank...
- Private Equity: Blackstone, KKR, Sycamore, Carlyle, TPG Capital, Warburg Pincus, Oak Tree...
- Asset Management: Blackrock, Vanguard, State Street, Fidelity, PIMCO, Charles Schwab, Allianz, GIC, Temasek...
- Hedge Funds: Bridgewater Associates, Citadel Advisors, Millennium Management...
- Central Banks: Australia, Brazil, Canada, China, France, Germany, Indonesia, Italy, Republic of Korea, Turkey, United Kingdom, United States...
- International Organizations: World Bank, IMF, BIS, OECD, ADB, AIIB...
- Think Tanks: PIIE, Paulson Institute, CSIS, Heritage Foundation, Chatham House...
- Academia: Yale University, New York University, Stanford University, Harvard University, Tsinghua University, Peking University...

Caixin Global Readership



Rank	Top 10 Location	%
1	United States	31.53%
2	China Mainland	14.02%
3	Singapore	6.76%
4	Hong Kong	5.40%
5	India	4.62%
6	Canada	3.96%
7	United Kingdom	3.67%
8	Australia	2.63%
9	Malaysia	2.06%
10	Japan	2.04%

Top 3 locations (the U.S., China Mainland, Singapore)
occupy nearly 50% of all users

Where you can find Caixin overseas



Nasdaq



New York Times Square



International conferences

- WEF Davos
- BRICS summits
- APEC summits
- G20 summits
- IMF and World Bank's annual meetings
- etc.

Accolades

**The
Economist**

“One of China’s more outspoken media organizations, Caixin...”

The New York Times

“Caixin, an intrepid Chinese magazine well known for unusually bold investigations...”

**Bloomberg
Businessweek**

“Caixin, a leading Chinese business magazine.”

the guardian

“The well-respected Caixin site...”

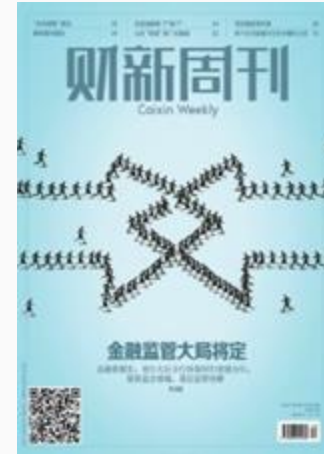
FT FINANCIAL
TIMES

“Influential reformist magazine Caixin...”

2. Special Coverage

Economic & Financial Policies and Regulations

- Caixin provides accurate and in-depth coverage of economic and financial regulatory policies, timely feedback on policy implications, and thus becomes a must-read source for decision-makers.
- Caixin's timely, comprehensive and authoritative interpretation of China's financial policy is widely trusted by the market.
- Related series reports on:
 - China's new wealth management regulations
 - China's reforms on stock market registration
 - China's fintech regulations

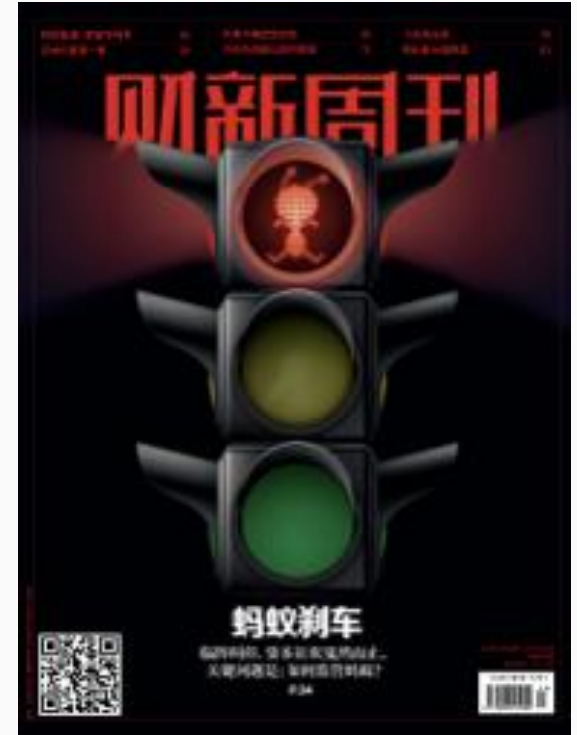


<https://weekly.caixin.com/2019-02-01/101377141.html>

<https://weekly.caixin.com/2018-08-03/101311365.html>

<https://weekly.caixin.com/2018-06-01/101261511.html>

- Caixin's exclusive and in-depth reports on the financial giant's business and China's payment, online lending and financial holding company regulations have garnered widespread attention at home and abroad, serving as a key reference point for investors' decisions.
- Caixin has closely followed every major milestone reached by Ant Group and its predecessor Alipay, as well as China's fintech regulations, over the past decade.
- While Ant Group began to make headlines in the international media after its botched IPO, Caixin was reporting on the prospects of tightening regulation six months in advance.
- Caixin is able to authoritatively interpretation signals sent by the Chinese authorities. When the PBOC and others regulators together shone a spotlight on Ant Group, many foreign media outlets predicted the conglomerate was about to be broken up. But Caixin explained that the worst was over for the company, and regulators were looking to draw a line under the episode.



Financial Corruptions and Scandals

- Caixin exclusively muckrakes scandals of large-scale financial institutions with broad influence and numerous counterparties in China's financial market, and thus strongly moves the market.
- Related series reports on :
 - China Anbang Insurance Group
 - China Huarong Asset Management
 - CEFC China Energy



Caixin Series on Anbang Insurance

Exposed how Wu Xiaohui, the founder of Anbang, leveraged his family ties to woo financial regulators for special treatment

In 2014, Caixin started to investigate and report on Anbang's suspicious shareholding structure and funding sources, ahead of all media. From 2014 to 2017, around Anbang's funds, company structure, and overseas acquisition, Caixin launched three cover articles and hundreds of reports, helping overseas investors gain insights of this suddenly emerged Chinese buyer

<https://www.caixinglobal.com/2016-03-30/101011771.html>

<https://weekly.caixin.com/2017-04-28/101084438.html>

<https://www.caixinglobal.com/2018-09-13/anbang-offloads-first-asset-since-state-takeover-101325817.html>



Series Report on CEFC China Energy

Exposed how CEFC China Energy and its actual controller Ye Jianming rose rapidly as an energy giant in China, unveiling his illegal trade with numerous government officials and former army officers

A 25,000 word report revealed CEFC's complex political and business network, widely cited by Financial Times, Reuters, Bloomberg and more news outlets. After Caixin's exclusive report was released, stocks and bonds related to CEFC plunged. Shanghai Stock Exchange twice issued emergency notice on the bond

<https://companies.caixin.com/2018-03-01/101215246.html>

<https://www.caixinglobal.com/2018-03-01/investigation-casts-shadow-on-rising-oil-star-101215272.html>



Series Report on China Huarong Asset Management

Exposed how Lai Xiaomin-controlled Huarong, one of China's four biggest asset management firms, had become the chairman's personal cash machine; and how Huarong exploited SOE credit to raise capital in Hong Kong and illicitly lent it for trading high-risk assets, causing huge losses.

Caixin exposed Lai Xiaomin's capital and personal relationship in Huarong and disentangled the connections between Huarong-related companies. Caixin's report was widely cited by the Financial Times, Reuters, Bloomberg, etc.

<https://weekly.caixin.com/2018-04-20/101237195.html>

<https://www.caixinglobal.com/2018-04-23/bad-business-at-a-bad-bank-101238048.html>

<https://www.caixinglobal.com/2018-06-01/scandal-ridden-huarong-gets-new-anti-graft-chief-101260588.html>

<https://www.caixinglobal.com/2018-10-15/investors-dismiss-regulator-pledge-as-stocks-fall-to-near-four-year-lows-101335108.html>

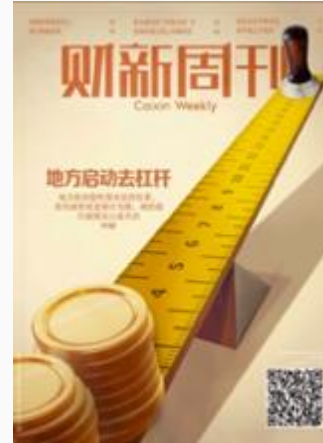


Bond Market Default

Caixin has monitored a new trend in China's bond market since 2013 — that of “rigid payment” being gradually broken in the market of non-standardized debt assets. On the arrival of material defaults, Caixin tracked the entire default process by a series of state-owned and private enterprises, and therefore was widely trusted by market participants for its independent position.

Meanwhile, the reports exposed long-standing corrupt practices in China's bond market, including bribery during bond issuance and tunneling behaviors in secondary market trading.

Related series reports on: Bohai Steel Group, Tewoo Group, Snton Group, SanPower Group, Qinghai Provincial Investment Group, etc.



<https://weekly.caixin.com/2019-06-21/101429825.html>

<https://weekly.caixin.com/2019-02-08/101378026.html>

<https://www.caixinglobal.com/2019-04-30/tianjin-commodities-trader-downgraded-for-continued-debt-risk-101410192.html>

<https://www.caixinglobal.com/2019-07-02/qinghai-soe-downgraded-amid-continued-debt-woes-101433885.html>

Technology and Startups

On tech news, Caixin takes its independent stance and stands out against advertorials and sponsored articles. Caixin's tech & startup news exclusively covers tech companies with independent judgment, shows the changes of internet economy, and criticizes tech giants' actions which might hurt competition or consumers.

<https://weekly.caixin.com/2019-06-28/101432628.html>

<https://weekly.caixin.com/2018-08-31/101321030.html>

<https://www.caixinglobal.com/2018-10-07/tencent-refocuses-on-business-customers-in-major-overhaul-101332089.html>

<https://www.caixinglobal.com/2019-05-13/in-depth-pinduoduo-gives-alibaba-a-run-for-its-dominance-101414700.html>



3. Benefits & Hot Features

Key benefits for group subscription

- > Unlimited access to Caixin websites and apps
- > Daily newsletter and weekly newsletters ([view samples](#))
- > Email recommendations of the latest news coverage, products and services
- > Dedicated customer service
- > Invitations to [Caixin global events](#)
- > Email suffix authentication and IP authentication for library, school, or entire office.
- > **Group discounts starting from 10% OFF**



You have premium access to Caixin through connection.

IP



Enjoy the latest exclusive reports on China's economic, financial and political news.



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Hot Features

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- Unlimited access to archive since 2010
- CX Daily Newsletter
- CX Tech
- Blog
- Video
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- Podcast
- In-depth & Exclusive Coverage
- Caixin Economic Indexes Reports
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- Caixin roundtable and conference insight



Cover Story: A Year On, a Quieter Outbreak Still Sickens Thousands in Northwest China

By Wang Mengyao, Du Caicai, Bao Xianzhong, Gao Xianzhong, Chen Liang and Han Wei



Editor's note: Pseudonyms are used in this story to protect the privacy of people affected by the disease in Yanchangbao.

Last September, 40-year-old shopkeeper Gao Hong in Northwest China's Lanzhou city was hit with crippling joint pain and persistent fever. It took nearly six months for doctors to diagnose her condition as brucellosis, an animal-borne infectious bacterial disease.

By then, she had missed the window for the most effective treatment, leaving her with a hard-to-cure chronic condition that requires long-term medication. Since July, it's been hard for her to walk unassisted because of the joint pain.

Exclusive: Americans to Control TikTok Global Board, While China Keeps Majority Ownership

By Guan Cong and Yang Ge



The proposed new TikTok Global board, which would consist of four Americans and one Chinese, could be a factor that helped convince the administration of U.S. President Donald Trump that Americans would remain in control of the app's U.S. operations.

An envisioned new company consisting of the U.S. operations of the popular TikTok video app would be majority-owned by Chinese parent **ByteDance Ltd.**, but controlled by a board of American executives from the likes of Sequoia Capital and Walmart Inc., a source with knowledge of the situation told Caisix.

The deal, which has received a **tentative nod** from U.S. President Donald Trump, would see ByteDance bring in U.S. software giant Oracle Corp. and retailing powerhouse Walmart Inc. as minority equity partners for the new company called TikTok Global, valuing it at more than \$60 billion, the source told Caisix, speaking on condition of anonymity.

The arrangement that would see the new company's majority equity controlled by a Chinese owner while management control rested in the hands of U.S. executives is similar to a reverse situation used by most Chinese companies that list in the U.S. Such arrangements allow for diversified ownership of companies from 00688/1968

In Depth: China Chip Sector Has the Money, Now It Just Needs the Workers

By He Shajing and Mo Yelin



A technician works at a chip company in Hua'an, Jiangsu province, on June 18.

What do you get when you dump hundreds of billions of dollars in government and private investor cash into a limited labor market with the aim of building a world-class microchip sector from scratch?

A paradise for workers, perhaps, but also a mess.

That's what's shaping up in China, where a new group of companies flush with cash are in the midst of a fierce tussle for a limited pool of talent. That, in turn, is throwing a wrench into Beijing's plans to develop a homegrown chip industry to offset **growing U.S. antagonism** towards the nation's few world-class players in the sector like Huawei Technologies Co. Ltd.

CX Daily: 'Made in Hong Kong' Ban May Have Little Impact on Trade



Photo illustrating some international goods imported by the U.S. from Hong Kong, north the Hong Kong Air, March 19, 2020.

Hong Kong /

End of 'made in Hong Kong' brand expected to hurt businesses but not trade

Washington's decision to begin [labeling](#) Hong Kong goods exported to the U.S. as "Made in China" in November could deal a blow to the city's brands and raise concern among businesses. But the move may have little impact on overall trade, given how few goods Hong Kong actually makes and ships to the U.S.

The U.S. Customs and Border Protection published a notice Aug. 11 that goods imported from Hong Kong will no longer be allowed to indicate Hong Kong as their origin and must be marked to indicate China as part of President Donald Trump's executive order suspending the special treatment Hong Kong enjoyed under the United States-Hong Kong Policy Act of 1992. The labeling rule was set to take effect Sept. 25 but was postponed to Nov. 5, six days after the U.S. presidential election.

FINANCE & ECONOMICS



HSBC Bank in Shanghai, March 19, 2020.



Read Caixin, Know China Better.

A warm welcome to the Caixin Must-Read newsletter. Bringing you the best of our coverage and important stories you shouldn't miss, hand-picked and explained by our editors. Enjoy!



Gallery: The Fatal Impact of Coronavirus Lockdowns

#Key Figures#

As of March 28

The new coronavirus has claimed at least 3,250 lives and infected more than 85,000 people in China. More than 300 countries and regions outside China have confirmed more than 137,000 infections, including more than 33,000 in Italy and over 17,000 in Iran.

[Check coronavirus live updates here >>](#)



- **CX Daily**
daily news briefing

- **Weekly Must-Read**
Bringing you the best of our coverage and important stories you shouldn't miss, hand-picked and explained by our editors.



**Caixin China Biz Roundup:
Bytedance's Bold Plans for
Tiktok Global**

Sep 22, 2020 06:40 PM

**The Caixin-Sinica Business
Brief: Wechat's Fate in U.S.
Remains Uncertain**

Sep 22, 2020 05:28 PM

**Caixin China Biz Roundup:
U.S. Judge Puts Trump's
Wechat Ban on Hold**

Sep 21, 2020 07:08 PM

**Saturday Long Read: Four
Things to Know About the
Comprehensive China-EU
Investment Agreement**

Sep 19, 2020 05:00 PM

**Caixin China Biz Roundup:
Liquor-Maker Moutai's Latest
Plans**

English

- Caixin China Biz Roundup
- Caixin-Sinica Business Brief
- Saturday/Sunday Long Read

Chinese

- 财新Morning Call
- 重点来了
- 财新调查报道故事集





Exclusive: Regulator Removes Insurer's Chair in Embezzlement Scandal

Dismissed board members also work for an aluminum giant accused of embezzling billions since 2019

Dec 21, 2020 04:59 PM



China Tightens Covid-19 Testing Rules for Travelers From U.S.

The Chinese embassy in the United States is introducing stricter measures after a sharp increase in imported cases and alleged gaming of the testing system

Dec 21, 2020 02:19 PM



Beijing Reports First Confirmed Case of Covid-19 in 134 Days

Two new locally transmitted cases were recorded in the capital, both linked to an imported case from earlier in the week

Dec 19, 2020 12:27 PM

Sep 23, 2020 03:10 PM

ENVIRONMENT

World's Richest Create Twice the Carbon Emissions of Poorest 50%, Study Finds



What's new: The richest 1% of people in the world were responsible for more than double the amount of global carbon dioxide emissions compared to the poorest 50% between 1990 and 2015, new research has shown.

Although carbon dioxide emissions increased by 60% during the quarter-century period, the rise in emissions from the wealthiest 1% of the population was three times greater than the poorest half, [according to](#) a report published Monday by the charity group Oxfam and the Stockholm Environment Institute, a nonprofit research organization.

What else: The study said high consumption and developed countries' widespread use of carbon-emitting transport are exhausting the world's carbon budget — the amount of carbon dioxide that can be released into the atmosphere while maintaining a certain temperature range.

TOP STORIES

Market Data Summary

31,480,193	968,683	
Category	Value	Change
Index	31,480,193	+1,200
Volume	968,683	+50,000
Market Cap	1.2T	+50B
PE Ratio	15.5	+0.5
Dividend Yield	2.1%	+0.1%
Unemployment	5.2%	-0.1%
Inflation	2.3%	+0.1%
Interest Rate	2.1%	0.0%
Oil Price	65.00	+1.00
Gold Price	1,900.00	+20.00
Bitcoin Price	12,500.00	+500.00
Dollar Index	98.50	+0.50
Yield Curve	1.50%	0.00%
10Y Yield	2.80%	+0.05%
30Y Yield	3.50%	+0.05%

China Business Digest: China Pledges Carbon Neutrality by 2060; JD.com Eyes Hong Kong IPO for Health Unit

China, India pledge to cool border tensions; Sinopec among bidders for Exxon's U.K. North Sea assets

End of 'Made in Hong Kong' Brand Expected to Hurt Businesses, but Not Trade

New labeling rule mandates goods exported to the U.S. from the city must be designated as 'Made in China'

- China Reveals Punishment for Firms on Unreliable Entity List
- U.S.-China Shipping Rates Move into Calmer Waters



China's Market Regulator Piles Penalties on Luckin Coffee Over Fraud Scandal

Authority hits two companies owned by Luckin and 43 others with a total of \$9 million in fines for violating the country's fair competition law

- Luckin Explained: How Did Scandal-Plagued Coffee Highfyer Get Into Such Hot Water?
- In Depth: Investors Sip the Bitter Taste of the Luckin Coffee Scandal



China's Unspent Stimulus Pile Primed to Fuel Economic Recovery

The government is selling a record amount of bonds this year to help kickstart the post-epidemic rebound

China's Economy is Set to Grow This Year, Li Keqiang Tells World Economic Forum

Chinese Cities to Tap Fuel Cell Subsidy to Create 'Hydrogen Corridor'

Chongqing files joint application with Chengde, to accelerate development of technology

China Takes New Step to Power Up Hydrogen Fuel Vehicles

Handpicked content now available in 中文

CX TECH Real-Time Tech News From Caixin Global More Headlines

- HSBC Shares Fall to Lowest Since 2009 As Investors Fret About Financial Crimes Report Sep 23, 2020 02:05 PM
- Huawei Cuts R&D Investment and Jobs in Australia Amid Tech War Sep 23, 2020 01:48 PM

HSBC Shares Fall to Lowest Since 2009 As Investors Fret About Financial Crimes Report



HSBC Holdings PLC's Hong Kong listed shares crashed to their lowest closing price in more than a decade on Tuesday, hit by fallout from revelations of the bank's alleged involvement in facilitating criminal activities and by concern it may be put on an "Unreliable Entity List" by the Chinese government that could force its expansion in the world's most populous nation.

More

Huawei Cuts R&D Investment and Jobs in Australia Amid Tech War



Huawei has cut its R&D investment in Australia and will see local jobs added according to new evidence between Beijing and Canberra, The Australian Financial Review (AFR) reported Tuesday, citing sources familiar with Huawei's local operations and the Australian government.

More



Sep 23, 2020 14:11 PM

Fisher: Proverbs for Stock Market Pessimists

By Ken Fisher

Now is time to remember the old Chinese proverb: 'Control your emotions or they will control you'



Sep 22, 2020 20:29 PM

Zhang Wenhong: Second Virus Wave 'Inevitable' in China This Winter

By Zhang Wenhong

China remains at risk from imported cases and it will take about a year to get the population vaccinated



Sep 18, 2020 18:37 PM

O'Neill: The V-Shaped Recovery Marches On

By Jim O'Neill

To be truly confident about the prospect for a sustained economic rebound, we will need more evidence of progress toward better Covid-19 treatments and vaccines, writes the former U.K Treasury official



COLUMNISTS



Ling Huawei



Richard N. Cooper



Barry Eichengreen



Andrew Sheng



Keyu Jin



Shen Jianguang



Wang Tao



Jim O'Neill



Sheng Songcheng



Ken Fisher



Yu Yongding



Zhang Jun



Jennifer Zhu Scott



Zhang Mei



David Mahon

Sep 14, 2020 14:11 PM

Editorial: Making Renting a Home Less Arduous Will Help Fix China's Housing Market

Central government has taken a big step forward in improving tenant rights and helping the long-term market develop, but there is more to be done



Sep 07, 2020 13:40 PM

Editorial: For China, Getting the Digital Yuan Right Is More Important Than Getting It First

PBOC has been right not to give a timetable for potentially creating the world's first state-backed digital currency



Aug 31, 2020 13:59 PM

Editorial: For China's Biggest Cities, Migrants Are a Wealth Generator, Not a Burden

Despite household registration reform, stricter limitations will remain on the country's metropolises, but it doesn't have to be that way



Aug 24, 2020 14:25 PM

Editorial: How China Can Overcome Its Talent Deficit and Become a Chipmaking Power

To train first-rate workers, we need to further break down systemic and regulatory barriers in education and investment



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Video: A Quiet Outbreak Sickens 3,000 in Northwest China



Sep 15, 2020 07:24 PM

Video: A Quiet Outbreak Sickens 3,000 in Northwest China

By Wei Shumin, Chen Liang, Wang Mengyao, Du Caicai, Guo Xianzhong

A recent Caixin investigation has found that thousands of residents around a biopharmaceutical plant in the northwestern city of Lanzhou have fallen ill. Last summer, they were exposed to a highly contagious and hard-to-treat disease as a result of...

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▶ 4:04

Video: A Quiet Outbreak Sickens 3,000 in Northwest China



▶ 1:07:01

China's Opening Up in an Age of Uncertainty



▶ 1:05:05

Reform and Opening Up? - A Look at China's Financial Markets



▶ 1:06:16

Dialogue with Jared Diamond: Global Pandemic and Crisis Management



▶ 6:36

Caixin Summer Summit 2020: Opening Speech by Hu Shuli (Video)



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财新商业英语进阶计划 03

重点词汇:

- American depository shares**
 (n.) 美国存托股份 (ADS) - 外国公司向美国投资者, 授权美国受托人在美国证券市场发行的公司股份。
 由于美国法律不允许美国境外注册的公司直接在美国上市, 且美国政府对上市公司监管较多, 上市时间长, 成本高, 因此, 为获得美国市场融资, 境外公司 (包括绝大多数中国公司) 大多通过美国本土中介机构发行 ADS 间接上市。
 例句: Luckin's American depository shares were suspended from trading Monday.
 翻译: 周一, 瑞幸的美国存托股份交易被叫停。
 报道链接: <https://www.caixin.com/2020-07-07/luckin-coffee-grobs-confirms-scope-of-financial-reporting-fraud-301574499.html>
- Delisting**
 (n.) 退市。上市公司由于未满足交易所有关财务等其他上市标准而主动或被终止上市的情形, 即由一家上市公司变为非上市公司。
 例句: This came after the company received two delisting notices from the Nasdaq stock exchange because of the sales reporting fraud and failure to file an annual report.
 翻译: 此前, 公司因销售报告造假, 未能上交年报, 收到两次纳斯达克交易所的退市通知。
 报道链接: <https://www.caixin.com/2020-07-07/luckin-coffee-grobs-confirms-scope-of-financial-reporting-fraud-301574499.html>
- Ponzi-style scam**
 庞氏骗局, 对利用后期投资者的资金来向早期投资者支付利息和短期回报的一类金融投资诈骗的称呼。在庞氏骗局中, 投资的回报来自于后来加入的投资者, 而非公司本身通过正当投资盈利, 在中国又称“拆东补西”、“空手套白狼”。
 例句: Millions of investors across the nation may have fallen prey to the Ponzi-style scam.
 翻译: 全国数以百万计的投资者成为了这场庞氏骗局的受害者。
 报道链接: <https://www.caixin.com/2020-07-07/investor-accused-of-baiting-raine-billions-illegally-entrained-from-greece-to-china-101574478.html>

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BUSINESS & TECH

China's Market Regulator Piles Penalties on Luckin Coffee Over Fraud Scandal

By Shen Xinyue and Guo Yangze



Luckin said in a statement that it "respects and fully complies with" the market supervisor's punishment and has corrected the misconduct.

Luckin Coffee Inc. continues to pay the price for inflating its sales and profit data, with China's market regulator piling its own fines onto the would-be Starbucks challenger.

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80	30%	US\$42	
100	40%	US\$36	
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more than 500	80%	US\$12	

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